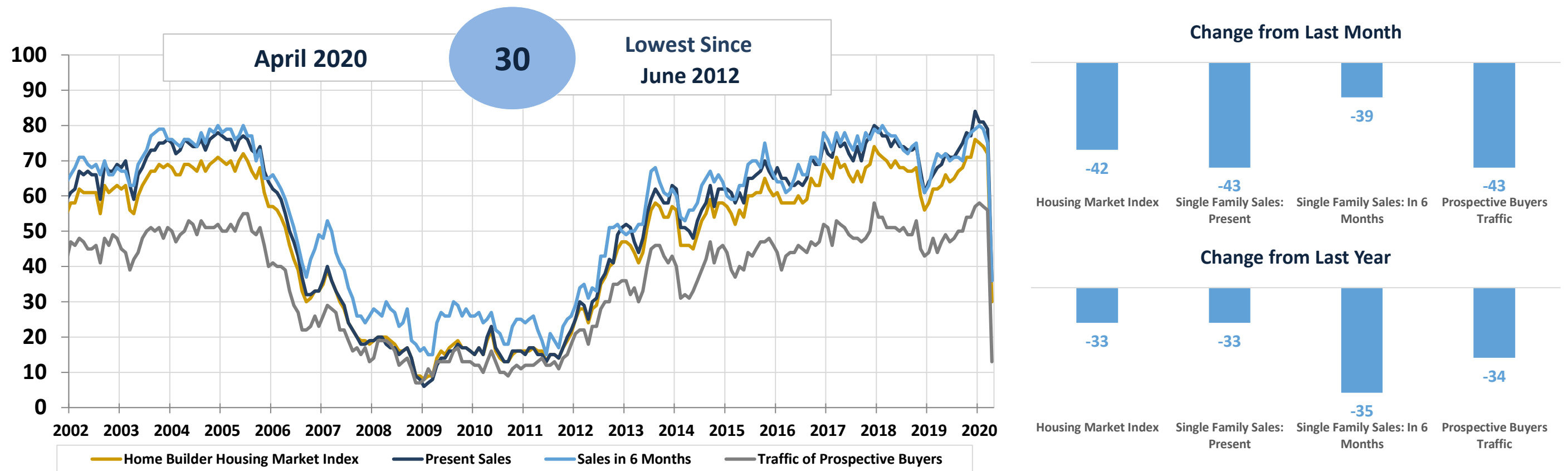


National Association of Home Builders (NAHB) Housing Market Index



Index	April	March	February	January	December	November	October	September	August	July	June	May
Housing Market Index	30	72	74	75	76	71	71	68	67	65	64	66
Single Family Sales: Present	36	79	81	81	84	77	78	75	73	71	71	72
Single Family Sales: In 6 Months	36	75	79	80	79	78	76	70	71	71	70	72
Prospective Buyers Traffic	13	56	57	58	57	54	54	50	50	48	47	49

Monthly Change	April	March	February	January	December	November	October	September	August	July	June	May
Housing Market Index	-42	-2	-1	-1	5	0	3	1	2	1	-2	3
Single Family Sales: Present	-43	-2	0	-3	7	-1	3	2	2	0	-1	3
Single Family Sales: In 6 Months	-39	-4	-1	1	1	2	6	-1	0	1	-2	1
Prospective Buyers Traffic	-43	-1	-1	1	3	0	4	0	2	1	-2	2

Yearly Change	April	March	February	January	December	November	October	September	August	July	June	May
Housing Market Index	-33	10	12	17	20	11	3	1	0	-3	-4	-4
Single Family Sales: Present	-33	11	15	17	23	10	4	2	0	-3	-3	-4
Single Family Sales: In 6 Months	-35	3	11	17	18	13	1	-4	-1	-2	-5	-5
Prospective Buyers Traffic	-34	12	9	14	14	9	1	1	1	-3	-3	-2

Regional Index	April	March	February	January	December	November	October	September	August	July	June	May
Northeast	19	64	66	62	59	64	60	64	57	55	59	65
Midwest	25	67	63	67	73	58	57	58	59	54	58	56
South	34	76	79	77	77	75	76	73	69	69	68	68
West	32	79	82	86	82	85	83	76	75	74	69	73

Index	Level	How Does it Compare?	
Housing Market Index	30	94-Month Low	Lowest Since June 2012
Single Family Sales: Present	36	94-Month Low	Lowest Since June 2012
Single Family Sales: In 6 Months	36	94-Month Low	Lowest Since June 2012
Prospective Buyers Traffic	13	103-Month Low	Lowest Since September 2011
Northeast	19	100-Month Low	Lowest Since December 2011
Midwest	25	96-Month Low	Lowest Since April 2012
South	34	93-Month Low	Lowest Since July 2012
West	32	95-Month Low	Lowest Since May 2012

