

## SBA Prepayment Speeds April 2020

Equipment Loan Pools by Vintage	Prepayment Speeds (One-Month CPR)					Indicative Data					
	Apr 2020	Mar 2020	Feb 2020	6mo MAvg	12mo MAvg	Curr Bal (MM)	Factor	# of Pools	Pool WAC	WAM	# of Loans Remaining
All Equipment Loan Pools <sup>1</sup>	↓ 12.0%	17.0%	17.6%	16.1%	16.9%	11,173	0.662	1,052	4.69%	102	43,054
2020	↓ 2.0%	4.6%	-	-	-	710	0.979	28	4.62%	118	1,860
2019	↓ 6.9%	8.0%	6.8%	6.7%	5.4%	3,111	0.899	124	4.20%	111	9,810
2018	↓ 10.5%	16.1%	16.8%	13.6%	11.9%	2,558	0.731	144	4.18%	100	9,269
2017	↓ 16.0%	19.0%	19.5%	19.0%	18.5%	1,975	0.572	117	5.15%	108	7,429
2016	↓ 16.1%	24.1%	25.1%	21.9%	22.7%	1,205	0.430	100	5.35%	101	5,162
2015	↓ 14.4%	21.6%	20.9%	18.1%	21.7%	756	0.328	124	5.47%	87	3,615
2014	↓ 16.4%	26.3%	24.2%	25.4%	25.7%	414	0.238	109	5.45%	74	2,242
2013	↓ 17.6%	19.5%	29.6%	25.7%	27.6%	188	0.164	81	5.36%	61	1,183
2012	↓ 10.7%	29.8%	33.6%	30.8%	29.3%	136	0.126	78	5.43%	49	764
2011	↓ 23.8%	49.2%	41.6%	36.7%	31.8%	86	0.088	65	5.29%	37	884

Real-Estate Loan Pools by Vintage	Prepayment Speeds (One-Month CPR)					Indicative Data					
	Apr 2020	Mar 2020	Feb 2020	6mo MAvg	12mo MAvg	Curr Bal (MM)	Factor	# of Pools	Pool WAC	WAM	# of Loans Remaining
All Real-Estate Pools <sup>2</sup>	↓ 13.4%	18.4%	18.9%	18.9%	18.9%	20,105	0.619	2,648	3.41%	249	24,902
2020	↑ 1.6%	0.0%	-	-	-	716	0.993	21	3.52%	296	683
2019	↓ 4.2%	8.8%	2.5%	5.6%	5.2%	3,789	0.943	103	2.88%	289	3,740
2018	↓ 8.6%	15.1%	15.6%	13.5%	10.3%	3,751	0.843	111	2.81%	277	3,660
2017	↓ 15.6%	19.8%	21.7%	21.4%	19.1%	3,367	0.683	146	3.60%	266	3,622
2016	↓ 22.1%	26.2%	29.4%	28.2%	28.5%	2,071	0.492	150	3.64%	254	2,630
2015	↓ 23.0%	23.4%	24.0%	25.5%	26.7%	1,315	0.383	129	3.72%	242	1,726
2014	↓ 16.6%	33.3%	28.0%	27.6%	29.1%	997	0.304	117	4.03%	229	1,415
2013	↓ 19.1%	22.0%	31.5%	27.1%	25.3%	732	0.273	101	4.37%	218	1,038
2012	↑ 14.9%	9.7%	21.1%	20.9%	24.5%	605	0.249	110	4.69%	206	809
2011	↓ 15.1%	23.1%	22.8%	22.4%	23.1%	570	0.246	120	4.28%	190	720
2010	↓ 23.6%	29.8%	12.0%	23.2%	23.3%	357	0.231	108	4.47%	178	541
2009	↓ 11.2%	14.5%	13.3%	15.3%	19.2%	333	0.244	103	3.96%	166	584
2008	↓ 4.9%	20.8%	22.8%	16.0%	16.1%	244	0.232	89	2.65%	148	466
2007	↓ 14.2%	22.8%	25.0%	21.3%	19.8%	345	0.196	101	2.70%	139	633

<sup>1</sup> Equipment loan pools have original WAMs between 8 and 13 years

<sup>2</sup> Real-estate loan pools have original WAMs greater than 18 years

### Source: Vining Sparks, Colson Services

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