

SBA Prepayment Speeds

August 2021

Equipment Loan Pools by Vintage	Prepayment Speeds (One-Month CPR)					Indicative Data					
	August 2021	July 2021	June 2021	6mo MAvg	12mo MAvg	Curr Bal (MM)	Factor	# of Pools	Pool WAC	WAM	# of Loans Remaining
All Equipment Loan Pools ¹	↑ 14.4%	14.0%	12.1%	11.5%	11.1%	11,947	0.645	1,077	3.30%	96	44,016
2021	↓ 2.8%	4.0%	4.2%	3.2%	-	1,637	0.958	57	3.70%	117	3,433
2020	↓ 7.6%	7.9%	5.0%	6.4%	5.7%	2,716	0.863	114	3.42%	109	6,932
2019	↓ 9.1%	11.9%	9.1%	9.0%	8.0%	2,451	0.712	124	2.71%	96	8,865
2018	↑ 18.9%	17.3%	15.4%	13.3%	11.3%	1,889	0.545	144	2.67%	85	8,114
2017	↑ 20.9%	16.1%	13.1%	13.8%	13.0%	1,449	0.426	117	3.66%	93	6,328
2016	↑ 26.8%	20.3%	22.2%	17.0%	15.7%	848	0.307	100	3.84%	85	4,290
2015	↑ 25.4%	24.0%	15.2%	17.5%	15.5%	511	0.227	124	3.98%	72	2,933
2014	↓ 17.5%	23.5%	22.9%	18.5%	17.6%	260	0.158	107	3.97%	59	1,725
2013	↓ 23.7%	30.1%	26.0%	23.8%	23.4%	105	0.097	70	3.86%	46	788
2012	↑ 51.0%	31.1%	36.2%	31.8%	28.5%	64	0.067	68	3.98%	35	512

Real-Estate Loan Pools by Vintage	Prepayment Speeds (One-Month CPR)					Indicative Data					
	August 2021	July 2021	June 2021	6mo MAvg	12mo MAvg	Curr Bal (MM)	Factor	# of Pools	Pool WAC	WAM	# of Loans Remaining
All Real-Estate Pools ²	↑ 14.5%	12.2%	11.8%	10.9%	10.3%	21,827	0.642	2,608	2.12%	249	26,127
2021	↓ 0.0%	0.7%	3.9%	1.2%	-	2,413	0.986	55	2.70%	295	2,138
2020	↓ 6.4%	9.9%	3.1%	4.8%	3.2%	3,713	0.940	101	2.68%	286	3,278
2019	↓ 9.9%	11.0%	5.7%	7.1%	5.8%	3,361	0.841	103	1.38%	273	3,503
2018	↑ 21.2%	15.9%	16.1%	13.4%	11.6%	3,092	0.705	110	1.31%	261	3,200
2017	↑ 19.3%	12.5%	19.9%	16.0%	14.7%	2,641	0.545	146	2.11%	250	3,044
2016	↑ 17.8%	17.1%	17.3%	12.6%	11.2%	1,686	0.406	150	2.15%	238	2,258
2015	↑ 27.2%	15.0%	18.8%	15.0%	14.0%	1,030	0.305	129	2.25%	226	1,446
2014	↑ 18.5%	15.1%	9.7%	15.3%	14.0%	772	0.241	116	2.54%	214	1,169
2013	↑ 19.9%	6.8%	11.9%	11.9%	12.7%	575	0.222	100	2.92%	202	863
2012	↑ 23.3%	11.1%	13.4%	16.0%	14.3%	464	0.200	109	3.23%	190	667
2011	↑ 19.9%	5.5%	12.3%	10.9%	14.7%	444	0.197	118	2.79%	174	596
2010	↑ 25.6%	5.2%	15.5%	15.2%	13.3%	273	0.182	105	3.00%	163	450
2009	↓ 5.3%	14.3%	13.3%	13.5%	12.0%	261	0.196	103	2.50%	151	503
2008	↓ 16.2%	23.0%	2.1%	15.7%	12.5%	186	0.183	88	1.14%	132	400

¹ Equipment loan pools have original WAMs between 8 and 13 years

² Real-estate loan pools have original WAMs greater than 18 years

Source: Vining Sparks, Colson Services

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