

SBA Prepayment Speeds

February 2018

Equipment Loan Pools by Vintage	Indicative Data						Prepayment Speeds (One-Month CPR)			
	Curr Bal (MM)	Factor	# of Pools	Pool WAC	WAM	# of Loans Remaining	Feb 2018	Jan 2018	Dec 2017	5mo MAvg
All Equipment Loan Pools¹	9,713	0.703	1,024	5.05%	114	36,836	15.65%	14.55%	14.80%	15.33%
2017	3,163	0.937	113	4.92%	135	9,820	4.84%	3.75%	5.32%	4.50%
2016	2,301	0.806	100	5.07%	127	7,651	10.77%	11.05%	9.36%	10.12%
2015	1,530	0.635	124	5.20%	113	5,583	20.45%	17.44%	11.55%	16.74%
2014	937	0.510	109	5.18%	99	3,659	19.57%	15.98%	17.60%	17.73%
2013	489	0.393	81	5.12%	86	2,086	23.13%	21.71%	20.66%	19.60%
2012	387	0.311	85	5.16%	73	1,541	28.50%	21.27%	24.17%	25.00%
2011	296	0.249	81	5.05%	60	1,681	24.19%	28.86%	18.17%	22.20%
2010	204	0.192	97	4.98%	50	2,164	22.09%	24.28%	26.61%	29.16%
2009	96	0.127	88	4.73%	35	1,595	41.37%	24.78%	46.53%	32.95%
2008	72	0.076	93	4.31%	25	972	54.50%	52.43%	56.87%	53.85%
2007	34	0.046	39	4.52%	15	65	31.30%	29.33%	85.65%	55.81%
2006	4	0.019	13	4.46%	6	18	39.90%	42.15%	89.40%	57.08%
2005	0.02	0.005	1	5.02%	3	1	0.00%	53.54%	24.04%	51.53%

Real-Estate Loan Pools by Vintage	Indicative Data						Prepayment Speeds (One-Month CPR)			
	Curr Bal (MM)	Factor	# of Pools	Pool WAC	WAM	# of Loans Remaining	Feb 2018	Jan 2018	Dec 2017	5mo MAvg
All Real-Estate Pools²	21,235	0.669	2,767	3.52%	248	26,132	15.34%	15.46%	14.99%	15.51%
2017	4,414	0.967	132	3.31%	291	4,314	3.04%	3.87%	3.97%	3.15%
2016	3,946	0.887	150	3.31%	280	4,322	9.38%	8.12%	9.71%	8.81%
2015	2,710	0.734	129	3.42%	268	3,041	20.52%	19.20%	18.48%	18.38%
2014	2,119	0.607	118	3.69%	255	2,538	19.90%	29.51%	22.82%	24.38%
2013	1,530	0.529	101	4.07%	244	1,797	23.27%	21.41%	14.72%	20.10%
2012	1,208	0.460	110	4.51%	232	1,446	20.20%	21.48%	23.60%	23.44%
2011	1,080	0.417	123	4.03%	216	1,175	28.08%	22.83%	21.79%	25.50%
2010	718	0.402	111	4.24%	205	949	26.22%	17.54%	23.29%	20.26%
2009	590	0.382	104	3.76%	192	885	21.68%	18.04%	14.76%	19.86%
2008	391	0.334	93	2.36%	172	637	12.92%	20.81%	22.37%	17.95%
2007	601	0.320	107	2.47%	163	940	12.60%	15.29%	12.79%	12.16%
2006	573	0.266	160	2.78%	153	897	18.78%	12.06%	17.58%	17.21%
2005	438	0.229	166	3.13%	143	627	11.08%	10.19%	10.22%	12.38%

¹ Equipment loan pools have original WAMs between 8 and 13 years

² Real-estate loan pools have original WAMs greater than 18 years

Source: Vining Sparks, Colson.

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