

# SBA Prepayment Speeds July 2018

Equipment Loan Pools by Vintage	Indicative Data						Prepayment Speeds (One-Month CPR)			
	Curr Bal (MM)	Factor	# of Pools	Pool WAC	WAM	# of Loans Remaining	Jul 2018	Jun 2018	May 2018	6mo MAvg
<b>All Equipment Loan Pools<sup>1</sup></b>	9,652	0.691	1,016	5.17%	111	37,552	18.39%	18.30%	15.56%	<b>16.32%</b>
2018	1,175	0.961	44	4.26%	117	3,972	4.46%	5.79%	3.04%	-
2017	2,955	0.878	113	5.17%	130	9,426	10.02%	13.90%	7.00%	<b>8.26%</b>
2016	2,077	0.729	100	5.32%	122	7,156	21.96%	18.84%	14.00%	<b>14.93%</b>
2015	1,359	0.568	124	5.46%	108	5,160	21.15%	19.35%	19.77%	<b>18.37%</b>
2014	819	0.449	109	5.42%	94	3,370	17.49%	19.99%	17.96%	<b>19.74%</b>
2013	421	0.343	81	5.37%	81	1,907	27.14%	22.98%	14.14%	<b>21.07%</b>
2012	319	0.261	85	5.41%	68	1,374	32.15%	25.08%	31.87%	<b>26.88%</b>
2011	248	0.214	80	5.30%	56	1,448	22.87%	17.22%	22.40%	<b>21.85%</b>
2010	163	0.157	94	5.26%	46	1,957	34.38%	20.16%	34.32%	<b>25.86%</b>
2009	68	0.103	81	5.04%	32	1,406	43.98%	42.14%	40.28%	<b>37.73%</b>
2008	28	0.044	66	4.57%	21	318	85.40%	82.95%	76.10%	<b>76.60%</b>
2007	19	0.032	34	4.82%	11	51	22.23%	24.84%	16.54%	<b>29.54%</b>
2006	1	0.013	5	4.78%	5	7	57.97%	35.11%	94.54%	<b>60.03%</b>

Real-Estate Loan Pools by Vintage	Indicative Data						Prepayment Speeds (One-Month CPR)			
	Curr Bal (MM)	Factor	# of Pools	Pool WAC	WAM	# of Loans Remaining	Jul 2018	Jun 2018	May 2018	6mo MAvg
<b>All Real-Estate Pools<sup>2</sup></b>	20,780	0.657	2,749	3.67%	248	25,825	17.49%	18.65%	15.84%	<b>16.17%</b>
2018	1,731	0.985	39	2.67%	294	1,544	2.79%	1.33%	3.51%	-
2017	4,255	0.934	132	3.56%	286	4,205	8.46%	7.43%	4.19%	<b>5.46%</b>
2016	3,698	0.835	150	3.57%	275	4,098	15.03%	15.10%	9.40%	<b>11.49%</b>
2015	2,405	0.657	129	3.67%	262	2,775	27.01%	27.85%	25.20%	<b>22.15%</b>
2014	1,837	0.530	118	3.96%	250	2,272	27.65%	27.85%	26.20%	<b>25.63%</b>
2013	1,338	0.466	101	4.33%	239	1,631	29.93%	26.46%	20.87%	<b>24.77%</b>
2012	1,058	0.410	110	4.77%	227	1,311	24.65%	24.03%	26.07%	<b>23.91%</b>
2011	958	0.378	123	4.27%	211	1,071	14.11%	35.67%	24.38%	<b>22.64%</b>
2010	623	0.360	109	4.49%	199	848	20.63%	29.40%	22.19%	<b>25.56%</b>
2009	530	0.351	104	4.02%	187	814	14.99%	22.00%	21.62%	<b>19.52%</b>
2008	364	0.315	93	2.63%	167	604	10.31%	7.52%	10.38%	<b>10.84%</b>
2007	543	0.293	104	2.72%	158	870	20.26%	21.30%	11.67%	<b>15.61%</b>
2006	524	0.248	160	3.03%	148	843	15.42%	11.90%	12.47%	<b>14.56%</b>
2005	405	0.216	164	3.38%	138	593	15.10%	10.17%	14.54%	<b>10.86%</b>

<sup>1</sup> Equipment loan pools have original WAMs between 8 and 13 years

<sup>2</sup> Real-estate loan pools have original WAMs greater than 18 years

Source: Vining Sparks, Colson.

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