

# SBA Prepayment Speeds

## March 2022

Equipment Loan Pools by Vintage	Prepayment Speeds (One-Month CPR)					Indicative Data					
	March 2022	February 2022	January 2022	6mo MAvg	12mo MAvg	Curr Bal (MM)	Factor	# of Pools	Pool WAC	WAM	# of Loans Remaining
All Equipment Loan Pools <sup>1</sup>	↓ 18.3%	21.5%	17.2%	16.9%	14.7%	12,256	0.637	1,095	3.41%	95	43,105
2022	6.1%	-	-	-	-	450	0.981	14	3.88%	119	919
2021	↓ 6.8%	9.6%	8.3%	7.2%	5.3%	3,322	0.911	113	3.84%	114	6,430
2020	↑ 20.1%	13.5%	13.0%	13.4%	10.4%	2,363	0.754	114	3.43%	102	6,410
2019	↓ 15.9%	17.4%	18.8%	17.5%	13.5%	2,057	0.602	124	2.71%	89	8,035
2018	↑ 22.4%	22.3%	23.0%	20.8%	17.7%	1,531	0.445	144	2.68%	78	7,219
2017	↓ 27.6%	33.0%	20.9%	21.7%	18.4%	1,174	0.347	117	3.66%	86	5,549
2016	↓ 25.4%	33.1%	19.3%	22.5%	20.8%	677	0.247	100	3.84%	79	3,733
2015	↓ 28.9%	42.2%	20.7%	25.1%	22.2%	394	0.178	124	3.98%	65	2,507
2014	↓ 37.9%	51.6%	32.7%	29.2%	25.7%	187	0.118	102	3.97%	53	1,386
2013	↓ 34.3%	72.8%	22.9%	30.8%	28.1%	70	0.070	65	3.88%	40	630
2012	↓ 70.0%	94.9%	63.6%	48.4%	44.5%	28	0.047	48	3.99%	32	252

Real-Estate Loan Pools by Vintage	Prepayment Speeds (One-Month CPR)					Indicative Data					
	March 2022	February 2022	January 2022	6mo MAvg	12mo MAvg	Curr Bal (MM)	Factor	# of Pools	Pool WAC	WAM	# of Loans Remaining
All Real-Estate Pools <sup>2</sup>	↓ 14.7%	18.4%	15.3%	16.0%	14.0%	23,280	0.658	2,577	2.28%	253	26,767
2022	7.7%	-	-	-	-	560	0.989	12	3.04%	299	427
2021	↑ 6.8%	3.8%	3.7%	4.3%	3.0%	5,861	0.963	125	2.84%	292	4,857
2020	↓ 5.1%	9.4%	9.8%	9.1%	7.1%	3,463	0.879	101	2.68%	280	3,134
2019	↑ 22.0%	17.1%	15.5%	16.2%	12.2%	2,982	0.752	103	1.37%	266	3,222
2018	↓ 21.7%	23.9%	26.6%	22.7%	19.1%	2,610	0.601	110	1.32%	255	2,818
2017	↓ 18.1%	27.1%	18.4%	21.8%	19.5%	2,243	0.468	146	2.13%	242	2,679
2016	↓ 21.6%	23.6%	21.5%	24.4%	19.6%	1,407	0.344	150	2.20%	230	1,968
2015	↑ 22.5%	21.7%	22.6%	21.8%	19.4%	872	0.264	129	2.29%	219	1,281
2014	↓ 19.8%	22.7%	15.1%	20.2%	17.8%	659	0.211	114	2.56%	207	1,035
2013	↓ 19.6%	21.5%	21.8%	17.3%	15.6%	498	0.192	100	2.86%	195	783
2012	↓ 16.3%	35.6%	7.5%	18.8%	16.7%	400	0.180	109	3.26%	183	589
2011	↓ 16.7%	47.6%	22.4%	24.3%	19.1%	363	0.164	117	2.84%	167	507
2010	↓ 16.2%	38.8%	11.8%	23.7%	20.1%	226	0.158	102	3.04%	156	386
2009	↓ 15.0%	19.1%	18.1%	14.3%	14.6%	228	0.175	101	2.52%	144	456
2008	↓ 16.7%	38.9%	14.4%	17.0%	17.1%	158	0.000	87	1.12%	125	359

<sup>1</sup> Equipment loan pools have original WAMs between 8 and 13 years

<sup>2</sup> Real-estate loan pools have original WAMs greater than 18 years

Source: Vining Sparks, Colson Services

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