

SBA Prepayment Speeds

October 2021

Equipment Loan Pools by Vintage	Prepayment Speeds (One-Month CPR)					Indicative Data					
	October 2021	September 2021	August 2021	6mo MAvg	12mo MAvg	Curr Bal (MM)	Factor	# of Pools	Pool WAC	WAM	# of Loans Remaining
All Equipment Loan Pools ¹	↓ 13.5%	14.5%	14.4%	13.3%	12.2%	11,939	0.641	1,082	3.32%	95	43,407
2021	↑ 5.9%	3.9%	2.8%	4.1%	-	2,110	0.946	74	3.74%	116	4,257
2020	↓ 9.9%	10.6%	7.6%	8.2%	6.8%	2,625	0.834	114	3.42%	107	6,787
2019	↑ 15.6%	11.1%	9.1%	10.8%	9.7%	2,347	0.683	124	2.70%	94	8,611
2018	↑ 15.9%	14.8%	18.9%	15.9%	12.9%	1,797	0.520	144	2.68%	83	7,886
2017	↓ 15.2%	18.5%	20.9%	16.1%	14.4%	1,379	0.406	117	3.66%	91	6,094
2016	↓ 16.3%	22.6%	26.8%	19.7%	17.6%	801	0.291	100	3.84%	83	4,113
2015	↓ 18.6%	20.6%	25.4%	19.9%	17.3%	480	0.215	124	3.98%	70	2,803
2014	↓ 22.7%	31.0%	17.5%	23.3%	19.9%	239	0.147	106	3.97%	58	1,613
2013	↓ 18.1%	35.1%	23.7%	26.1%	24.6%	95	0.090	69	3.87%	45	743
2012	↓ 20.2%	73.2%	51.0%	42.0%	32.5%	53	0.059	64	3.98%	34	436

Real-Estate Loan Pools by Vintage	Prepayment Speeds (One-Month CPR)					Indicative Data					
	October 2021	September 2021	August 2021	6mo MAvg	12mo MAvg	Curr Bal (MM)	Factor	# of Pools	Pool WAC	WAM	# of Loans Remaining
All Real-Estate Pools ²	↑ 15.0%	13.4%	14.5%	13.0%	11.6%	22,170	0.646	2,597	2.16%	250	26,292
2021	↓ 3.7%	4.1%	0.0%	2.2%	-	3,430	0.980	78	2.77%	294	3,002
2020	↑ 10.2%	5.3%	6.4%	6.5%	4.5%	3,645	0.923	101	2.68%	284	3,240
2019	↑ 12.8%	10.1%	9.9%	9.2%	7.4%	3,273	0.820	103	1.38%	271	3,433
2018	↑ 19.1%	18.2%	21.2%	17.0%	13.9%	2,968	0.680	110	1.30%	259	3,103
2017	↑ 18.6%	18.6%	19.3%	18.4%	16.4%	2,536	0.524	146	2.11%	248	2,944
2016	↑ 25.1%	17.5%	17.8%	17.6%	13.8%	1,609	0.389	150	2.17%	236	2,182
2015	↑ 23.2%	19.7%	27.2%	19.2%	16.0%	982	0.292	129	2.26%	224	1,401
2014	↑ 19.4%	19.0%	18.5%	15.4%	15.6%	739	0.231	115	2.54%	212	1,126
2013	↓ 8.9%	23.7%	19.9%	13.8%	14.1%	554	0.213	100	2.89%	200	841
2012	↓ 13.5%	13.6%	23.3%	15.0%	15.9%	449	0.195	109	3.24%	188	647
2011	↑ 26.8%	22.8%	19.9%	16.5%	15.2%	420	0.186	118	2.79%	172	564
2010	↑ 15.9%	15.4%	25.6%	15.3%	14.9%	262	0.178	105	3.02%	161	431
2009	↓ 6.9%	20.0%	5.3%	13.1%	13.3%	252	0.190	103	2.51%	149	490
2008	↑ 16.4%	14.2%	16.2%	15.3%	13.7%	178	0.177	88	1.13%	130	387

¹ Equipment loan pools have original WAMs between 8 and 13 years

² Real-estate loan pools have original WAMs greater than 18 years

Source: Vining Sparks, Colson Services

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