

SBA Prepayment Speeds September 2021

Equipment Loan Pools by Vintage	Prepayment Speeds (One-Month CPR)					Indicative Data					
	September 2021	August 2021	July 2021	6mo MAvg	12mo MAvg	Curr Bal (MM)	Factor	# of Pools	Pool WAC	WAM	# of Loans Remaining
All Equipment Loan Pools¹	↑ 14.5%	14.4%	14.0%	12.5%	11.8%	12,060	0.647	1,084	3.33%	96	44,018
2021	↑ 3.9%	2.8%	4.0%	3.5%	-	2,000	0.955	67	3.80%	117	4,116
2020	↑ 10.6%	7.6%	7.9%	7.3%	6.5%	2,670	0.848	114	3.42%	108	6,873
2019	↑ 11.1%	9.1%	11.9%	9.5%	8.7%	2,404	0.699	124	2.71%	95	8,763
2018	↓ 14.8%	18.9%	17.3%	14.6%	12.2%	1,844	0.532	144	2.69%	84	8,000
2017	↓ 18.5%	20.9%	16.1%	15.1%	13.7%	1,411	0.416	117	3.66%	92	6,218
2016	↓ 22.6%	26.8%	20.3%	19.1%	17.1%	822	0.297	100	3.84%	84	4,206
2015	↓ 20.6%	25.4%	24.0%	19.3%	16.6%	495	0.221	124	3.98%	71	2,865
2014	↑ 31.0%	17.5%	23.5%	22.1%	19.6%	249	0.152	107	3.97%	58	1,667
2013	↑ 35.1%	23.7%	30.1%	25.4%	25.6%	99	0.092	69	3.86%	45	763
2012	↑ 73.2%	51.0%	31.1%	40.6%	33.2%	55	0.060	68	3.97%	34	470

Real-Estate Loan Pools by Vintage	Prepayment Speeds (One-Month CPR)					Indicative Data					
	September 2021	August 2021	July 2021	6mo MAvg	12mo MAvg	Curr Bal (MM)	Factor	# of Pools	Pool WAC	WAM	# of Loans Remaining
All Real-Estate Pools²	↓ 13.4%	14.5%	12.2%	12.0%	10.9%	21,963	0.644	2,596	2.13%	249	26,202
2021	↑ 4.1%	0.0%	0.7%	1.6%	-	2,868	0.982	64	2.71%	295	2,512
2020	↓ 5.3%	6.4%	9.9%	5.2%	3.7%	3,687	0.933	101	2.68%	285	3,264
2019	↑ 10.1%	9.9%	11.0%	8.2%	6.5%	3,321	0.832	103	1.37%	272	3,475
2018	↓ 18.2%	21.2%	15.9%	15.5%	12.7%	3,031	0.694	110	1.30%	260	3,159
2017	↓ 18.6%	19.3%	12.5%	17.1%	15.6%	2,588	0.535	146	2.11%	249	2,996
2016	↓ 17.5%	17.8%	17.1%	14.9%	12.3%	1,654	0.399	150	2.16%	237	2,227
2015	↓ 19.7%	27.2%	15.0%	17.1%	14.9%	1,008	0.299	129	2.26%	224	1,426
2014	↑ 19.0%	18.5%	15.1%	15.4%	15.0%	755	0.236	116	2.53%	212	1,146
2013	↑ 23.7%	19.9%	6.8%	14.0%	14.0%	560	0.215	100	2.92%	201	851
2012	↓ 13.6%	23.3%	11.1%	14.6%	14.9%	456	0.197	109	3.23%	189	658
2011	↑ 22.8%	19.9%	5.5%	13.8%	15.3%	433	0.191	118	2.78%	173	584
2010	↓ 15.4%	25.6%	5.2%	16.6%	14.3%	268	0.180	105	2.99%	162	443
2009	↑ 20.0%	5.3%	14.3%	15.0%	13.1%	255	0.192	103	2.50%	150	493
2008	↓ 14.2%	16.2%	23.0%	17.1%	13.1%	182	0.180	88	1.13%	131	393

¹ Equipment loan pools have original WAMs between 8 and 13 years

² Real-estate loan pools have original WAMs greater than 18 years

Source: Vining Sparks, Colson Services

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