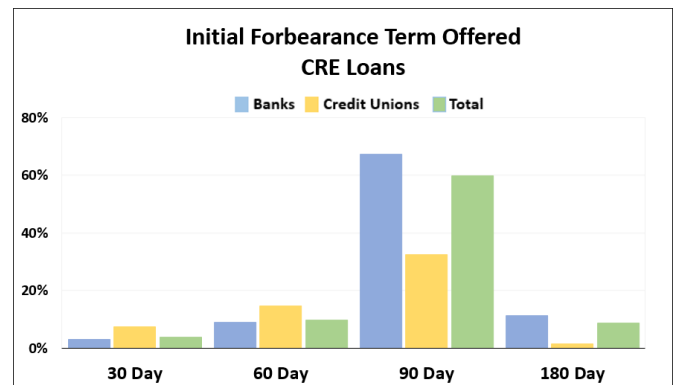
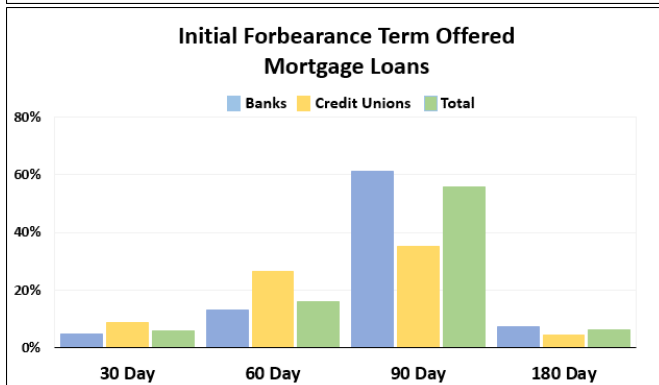
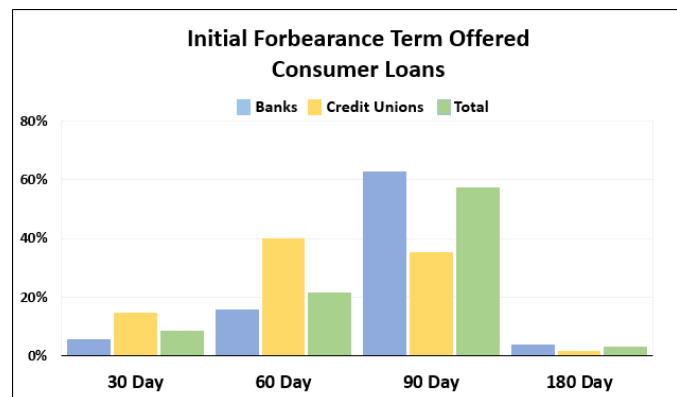
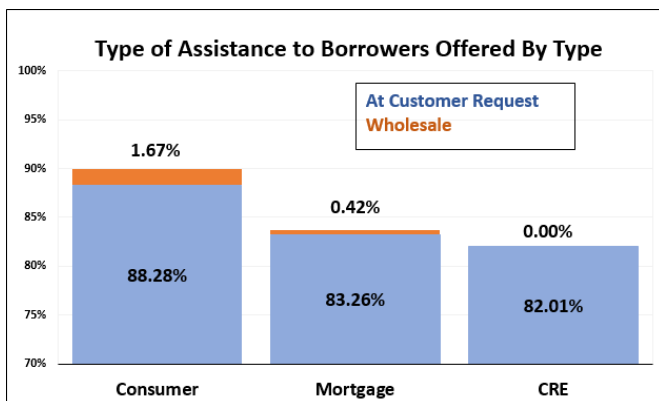
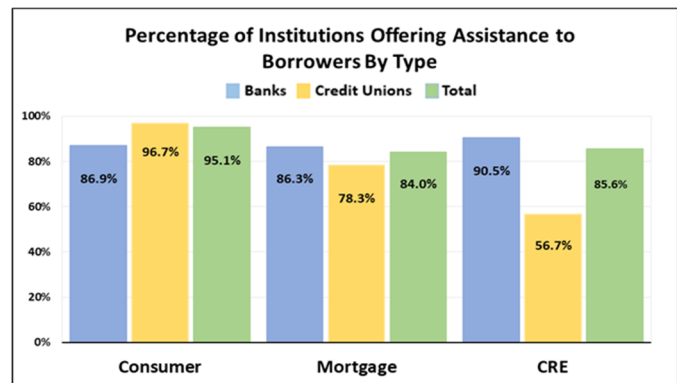
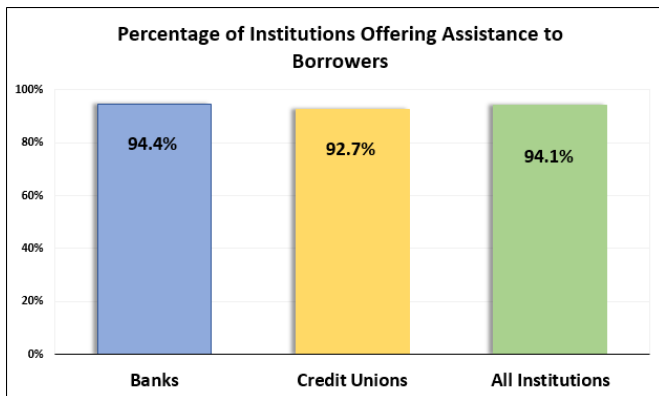


Loan Trading: Forbearance Survey

April 22, 2020

Key Takeaways:

- VSLTG surveyed over 250 financial institutions regarding the level and type of assistance offered to borrowers.
- Over 94% of institutions were offering a form of deferment or forbearance to their borrowers.
- Composition of loan portfolios drove offerings with 91% of banks offering assistance to commercial customers and 97% of credit unions offering assistance to consumer customers.
- Vast majority of programs are not advertised and at the customer request, however a handful of institutions are offering wholesale deferment/forbearance to consumer and mortgage customers.
- Almost 2/3's of banks offer an initial forbearance term of 90 day, where there were more credit unions offering 30 and 60 day initial periods. Institutions offering initial 30 day terms anticipate reviewing and extending terms on a monthly basis.



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