

# Weekly Market Recap

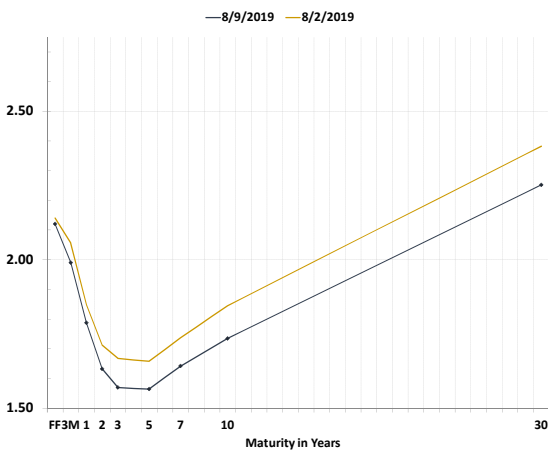
Escalating Tensions Took Wall Street on Another Wild Ride on Fears of Full-Blown Trade War



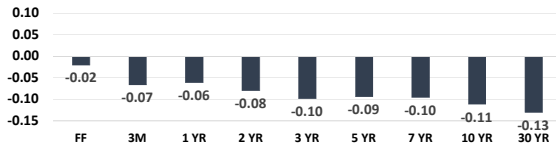
Record-High Nasdaq Close ★ Record-High S&P Close ★ Record-High Dow Close ★  
 10-Year Treasury Note Yield - Week Ended August 9, 2019



Treasury Curve Week-Over-Week



Week-Over-Week Change in Treasury Yields



Global Stock Performance

	Value	Weekly Change	Monthly Change	YTD Change
Dow Jones	\$ 26,287	-0.75% ↓	-2.15% ↓	12.69% ↑
S&P 500	2,919	-0.45% ↓	-2.07% ↓	16.43% ↑
Nasdaq	7,959	-0.56% ↓	-2.65% ↓	19.95% ↑
Stoxx Europe 600	372	-1.74% ↓	-3.68% ↓	10.04% ↑
China CSI 300	3,634	-3.04% ↓	0.00% ↑	20.69% ↑
Nikkei 225	20,685	-1.91% ↓	-0.02% ↓	3.35% ↑

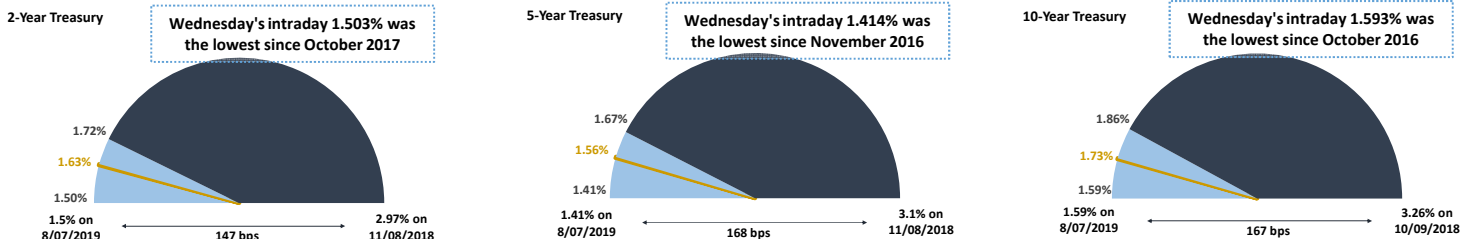
Global Sovereign Debt Performance

	Yield	Weekly Change (in bps)	Monthly Change (in bps)	YTD Change (in bps)
U.S. 2-Year	1.63%	-7.9 ↓	-12.3 ↓	-85.5 ↓
U.S. 5-Year	1.56%	-9.4 ↓	-20.2 ↓	-94.7 ↓
U.S. 10-Year	1.73%	-11.1 ↓	-27.1 ↓	-95.0 ↓
German 10-Year	-0.58%	-8.1 ↓	-24.9 ↓	-81.8 ↓
U.K. 10-Year	0.48%	-6.6 ↓	-34.9 ↓	-79.3 ↓
French 10-Year	-0.27%	-2.9 ↓	-26.2 ↓	-97.7 ↓
Italian 10-Year	1.81%	26.5 ↑	-29.6 ↓	-93.6 ↓
Japanese 10-Year	-0.22%	-5.4 ↓	-5.9 ↓	-22.0 ↓

Commodity Performance

	Value	Weekly Change	Monthly Change	YTD Change
WTI Crude	\$ 54.42	-2.23% ↓	-7.10% ↓	19.84% ↑
U.S. Dollar	97.54	-0.55% ↓	-0.99% ↓	1.42% ↑
Gold Spot	1,497.80	3.97% ↑	5.93% ↑	16.79% ↑
Bloomberg Commodity Index	77.42	0.26% ↑	-1.95% ↓	0.92% ↑

Treasury Notes Intraday Ranges: 52-Week Yield Range / Weekly Yield Range / Last Traded Yield



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Important Data Week Includes Retail Sales and CPI Inflation Updates



## Next Week's Economic Calendar (All Times are Central Standard Time)

Date	Time	Event	Period	Survey	Actual	Prior
Mon	08/12/2019 13:00	Monthly Budget Statement	Jul	-\$120.0b	--	-\$8.5b
	08/12/2019 08:16	Mortgage Delinquencies	2Q	--	--	4.42%
	08/12/2019 08:16	MBA Mortgage Foreclosures	2Q	--	--	0.92%
Tue	08/13/2019 05:00	NFIB Small Business Optimism	Jul	104.8	--	103.3
Tue	08/13/2019 07:30	CPI MoM	Jul	0.3%	--	0.1%
Tue	08/13/2019 07:30	CPI Ex Food and Energy MoM	Jul	0.2%	--	0.3%
Tue	08/13/2019 07:30	CPI YoY	Jul	1.7%	--	1.6%
Tue	08/13/2019 07:30	CPI Ex Food and Energy YoY	Jul	2.1%	--	2.1%
Tue	08/13/2019 07:30	CPI Core Index SA	Jul	263.303	--	262.803
Tue	08/13/2019 07:30	CPI Index NSA	Jul	256.473	--	256.143
Tue	08/13/2019 07:30	Real Avg Hourly Earning YoY	Jul	--	--	1.5%
Tue	08/13/2019 07:30	Real Avg Weekly Earnings YoY	Jul	--	--	1.2%
Tue	08/13/2019 10:00	New York Fed to release Q2 Household Debt and Credit Report				
Wed	08/14/2019 06:00	MBA Mortgage Applications	Aug 9	--	--	5.3%
Wed	08/14/2019 07:30	Import Price Index MoM	Jul	0.0%	--	-0.9%
Wed	08/14/2019 07:30	Import Price Index ex Petroleum MoM	Jul	-0.1%	--	-0.4%
Wed	08/14/2019 07:30	Import Price Index YoY	Jul	-2.0%	--	-2.0%
Wed	08/14/2019 07:30	Export Price Index MoM	Jul	0.0%	--	-0.7%
Wed	08/14/2019 07:30	Export Price Index YoY	Jul	--	--	-1.6%
Thu	08/15/2019 07:30	Empire Manufacturing	Aug	1.9	--	4.3
Thu	08/15/2019 07:30	Nonfarm Productivity	2Q P	1.4%	--	3.4%
Thu	08/15/2019 07:30	Unit Labor Costs	2Q P	1.7%	--	-1.6%
Thu	08/15/2019 07:30	Philadelphia Fed Business Outlook	Aug	10.0	--	21.8
Thu	08/15/2019 07:30	Retail Sales Advance MoM	Jul	0.3%	--	0.4%
Thu	08/15/2019 07:30	Retail Sales Ex Auto MoM	Jul	0.4%	--	0.4%
Thu	08/15/2019 07:30	Retail Sales Ex Auto and Gas	Jul	0.5%	--	0.7%
Thu	08/15/2019 07:30	Initial Jobless Claims	Aug 10	212k	--	209k
Thu	08/15/2019 07:30	Retail Sales Control Group	Jul	0.4%	--	0.7%
Thu	08/15/2019 07:30	Continuing Claims	Aug 3	1685k	--	1684k
Thu	08/15/2019 08:15	Industrial Production MoM	Jul	0.1%	--	0.0%
Thu	08/15/2019 08:15	Manufacturing (SIC) Production	Jul	-0.3%	--	0.4%
Thu	08/15/2019 08:15	Capacity Utilization	Jul	77.9%	--	77.9%
Thu	08/15/2019 08:45	Bloomberg Consumer Comfort	Aug 11	--	--	62.9
Thu	08/15/2019 09:00	NAHB Housing Market Index	Aug	66	--	65
Thu	08/15/2019 09:00	Business Inventories	Jun	0.1%	--	0.3%
Thu	08/15/2019 15:00	Net Long-term TIC Flows	Jun	--	--	\$3.5b
Thu	08/15/2019 15:00	Total Net TIC Flows	Jun	--	--	\$32.9b
Fri	08/16/2019 07:30	Housing Starts	Jul	1253k	--	1253k
Fri	08/16/2019 07:30	Housing Starts MoM	Jul	0.0%	--	-0.9%
Fri	08/16/2019 07:30	Building Permits	Jul	1270k	--	1220k
Fri	08/16/2019 07:30	Building Permits MoM	Jul	3.1%	--	-6.1%
Fri	08/16/2019 09:00	U. of Mich. Sentiment	Aug P	97.4	--	98.4
Fri	08/16/2019 09:00	U. of Mich. Current Conditions	Aug P	--	--	110.7
Fri	08/16/2019 09:00	U. of Mich. Expectations	Aug P	--	--	90.5
Fri	08/16/2019 09:00	U. of Mich. 1 Yr Inflation	Aug P	--	--	2.6%
Fri	08/16/2019 09:00	U. of Mich. 5-10 Yr Inflation	Aug P	--	--	2.5%

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