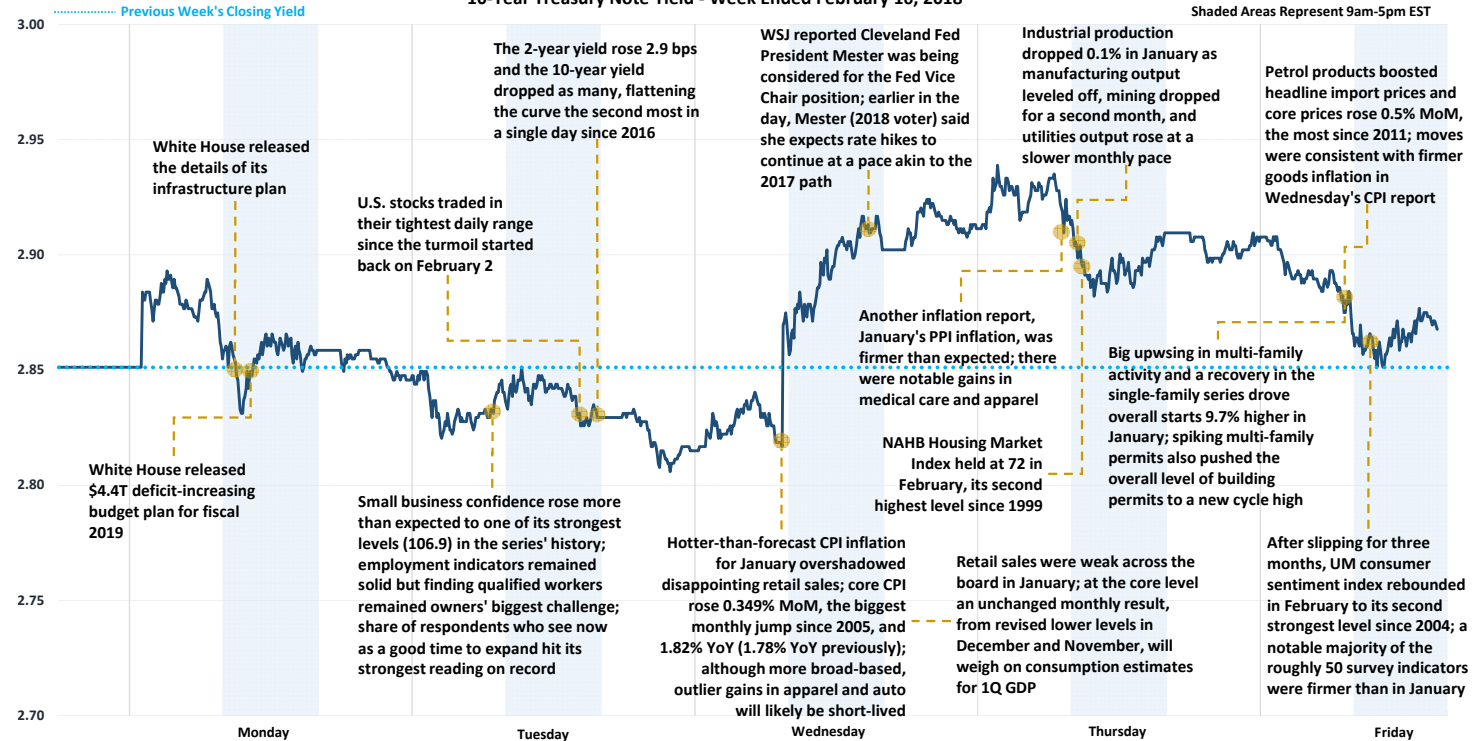


Weekly Market Recap

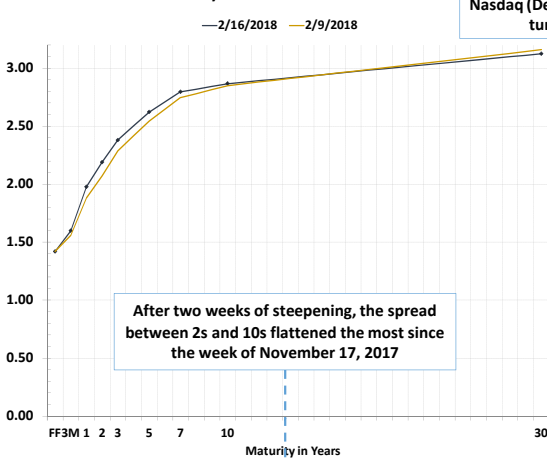
More Signs of Inflation Pressure Didn't Derail Stock's Recovery, Pushed Short Yields Higher



Record-High Nasdaq Close ★ Record-High S&P Close ★ Record-High Dow Close ★
 10-Year Treasury Note Yield - Week Ended February 16, 2018



Treasury Curve Week-Over-Week



The Dow (November 2016), S&P (January 2013), and Nasdaq (December 2011) responded to two weeks of tumult with their best week in years

Index	Value	Weekly Change	Monthly Change	YTD Change
Dow Jones	\$ 25,219	4.25% ↑	-3.56% ↓	2.02% ↑
S&P 500	2,732	4.30% ↑	-3.24% ↓	2.19% ↑
Nasdaq	7,239	5.31% ↑	-2.32% ↓	4.87% ↑
Stoxx Europe 600	381	3.26% ↑	-3.75% ↓	-2.20% ↓
China CSI 300	3,967	-2.06% ↓	-7.23% ↓	-1.59% ↓
Nikkei 225	21,720	-0.78% ↓	-5.97% ↓	-4.59% ↓

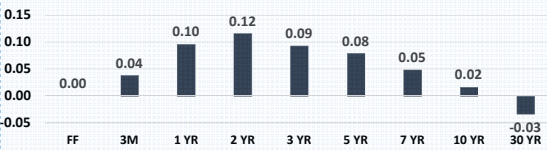
Global Stock Performance

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Global Sovereign Debt Performance

Instrument	Yield	Weekly Change (in bps)	Monthly Change (in bps)	YTD Change (in bps)
U.S. 2-Year	2.19%	11.6 ↑	4.9 ↑	30.7 ↑
U.S. 5-Year	2.62%	7.9 ↑	10.8 ↑	41.6 ↑
U.S. 10-Year	2.87%	1.7 ↑	16.3 ↑	46.2 ↑
German 10-Year	0.71%	-3.9 ↓	0.9 ↑	27.9 ↑
U.K. 10-Year	1.58%	1.1 ↑	7.1 ↑	39.1 ↑
French 10-Year	0.95%	-3.2 ↓	-1.5 ↓	16.8 ↑
Italian 10-Year	1.99%	-6.4 ↓	-4.4 ↓	-3.1 ↓
Japanese 10-Year	0.06%	-0.7 ↓	-2.6 ↓	1.1 ↑

Week-Over-Week Change in Treasury Yields

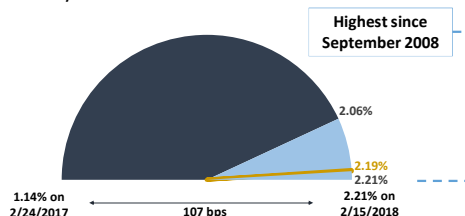


Commodity Performance

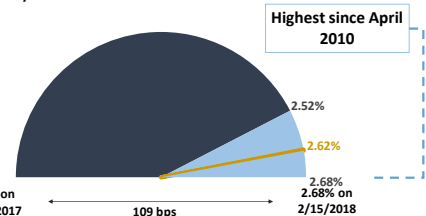
Commodity	Value	Weekly Change	Monthly Change	YTD Change
WTI Crude	\$ 61.65	4.14% ↑	-4.76% ↓	2.04% ↑
U.S. Dollar	89.15	-1.43% ↓	0.02% ↑	-3.23% ↓
Gold Spot	1,348.69	2.47% ↑	0.26% ↑	3.50% ↑
Bloomberg Commodity Index	88.20	2.99% ↑	-1.78% ↓	0.04% ↑

Treasury Notes Intraday Ranges: 52-Week Yield Range / Weekly Yield Range / Last Traded Yield

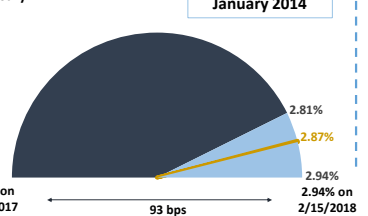
2-Year Treasury



5-Year Treasury



10-Year Treasury



Weekly Market Recap

President's Day on Monday Leaves Four Days of Trading, Two Days of Data 

Next Week's Economic Calendar (All Times are Central Standard Time)

Date	Time	Event	Period	Survey	Actual	Prior
Wed	02/21/2018 06:00	MBA Mortgage Applications	Feb 16	--	--	-4.1%
Wed	02/21/2018 08:45	Markit US Manufacturing PMI	Feb P	55.5	--	55.5
Wed	02/21/2018 08:45	Markit US Services PMI	Feb P	54.0	--	53.3
Wed	02/21/2018 08:45	Markit US Composite PMI	Feb P	--	--	53.8
Wed	02/21/2018 09:00	Revisions: Existing Home Sales				
Wed	02/21/2018 09:00	Existing Home Sales	Jan	5.62m	--	5.57m
Wed	02/21/2018 09:00	Existing Home Sales MoM	Jan	0.9%	--	-3.6%
Wed	02/21/2018 13:00	FOMC Meeting Minutes	Jan 31	--	--	--
Thu	02/22/2018 07:30	Initial Jobless Claims	Feb 17	230k	--	230k
Thu	02/22/2018 07:30	Continuing Claims	Feb 10	1935k	--	1942k
Thu	02/22/2018 08:45	Bloomberg Economic Expectations	Feb	--	--	52.5
Thu	02/22/2018 08:45	Bloomberg Consumer Comfort	Feb 18	--	--	57.0
Thu	02/22/2018 09:00	Leading Index	Jan	0.7%	--	0.6%
Thu	02/22/2018 10:00	Kansas City Fed Manf. Activity	Feb	18	--	16

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