

# Weekly Market Recap

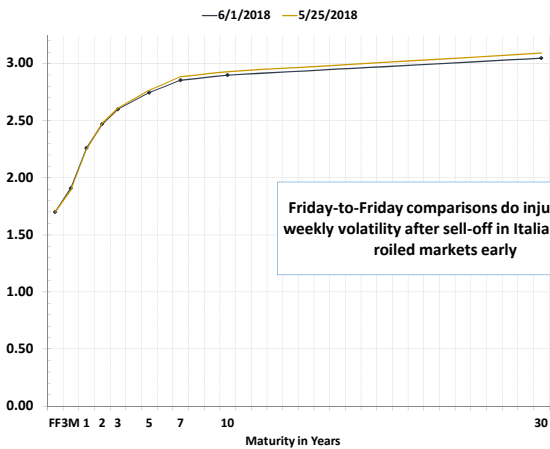
Early-Week Market Jolt Faded as Calmer Italian Political Waters Distract from Busy News Cycle



Record-High Nasdaq Close ★ Record-High S&P Close ★ Record-High Dow Close ★ 10-Year Treasury Note Yield - Week Ended June 1, 2018



Treasury Curve Week-Over-Week



Global Stock Performance

	Value	Weekly Change	Monthly Change	YTD Change
Dow Jones	\$ 24,635	-0.48% ↓	0.90% ↑	-0.34% ↓
S&P 500	2,735	0.49% ↑	1.08% ↑	2.28% ↑
Nasdaq	7,554	1.62% ↑	1.51% ↑	9.43% ↑
Stoxx Europe 600	387	-1.07% ↓	1.01% ↑	-0.58% ↓
China CSI 300	3,771	-1.20% ↓	-0.84% ↓	-6.46% ↓
Nikkei 225	22,171	-1.24% ↓	-0.14% ↓	-2.61% ↓

Global Sovereign Debt Performance

	Yield	Weekly Change (in bps)	Monthly Change (in bps)	YTD Change (in bps)
U.S. 2-Year	2.47%	-0.6 ↓	4.2 ↑	58.7 ↑
U.S. 5-Year	2.74%	-2.0 ↓	4.9 ↑	53.9 ↑
U.S. 10-Year	2.90%	-3.1 ↓	4.2 ↑	49.5 ↑
German 10-Year	0.39%	-2.0 ↓	4.5 ↑	-4.1 ↓
U.K. 10-Year	1.28%	-4.3 ↓	4.8 ↑	8.8 ↑
French 10-Year	0.71%	-0.2 ↓	4.1 ↑	-7.6 ↓
Italian 10-Year	2.69%	22.8 ↑	-10.5 ↓	67.3 ↑
Japanese 10-Year	0.05%	0.7 ↑	0.8 ↑	0.0 ↑

Week-Over-Week Change in Treasury Yields

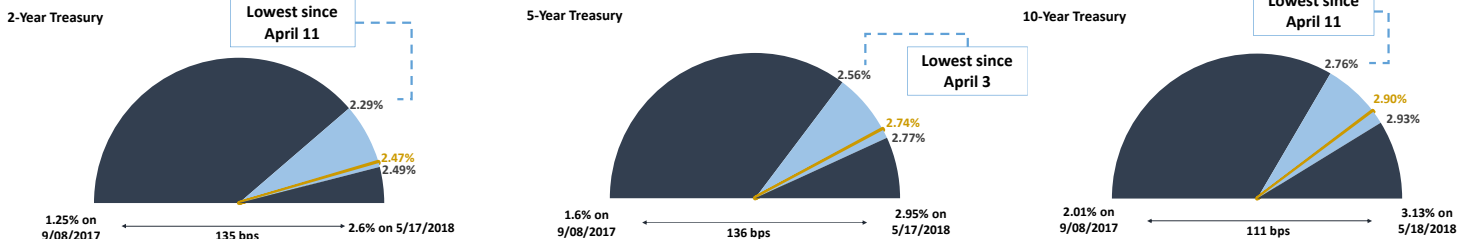


Commodity Performance

	Value	Weekly Change	Monthly Change	YTD Change
WTI Crude	\$ 65.74	-3.15% ↓	-1.94% ↓	8.81% ↑
U.S. Dollar	94.22	-0.04% ↓	0.26% ↑	2.28% ↑
Gold Spot	1,293.78	-0.61% ↓	-0.37% ↓	-0.71% ↓
Bloomberg Commodity Index	90.45	-0.51% ↓	-0.29% ↓	2.59% ↑

Lowest since mid-April

Treasury Notes Intraday Ranges: 52-Week Yield Range / Weekly Yield Range / Last Traded Yield



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ISM Non-Manufacturing PMI Headlines a Much Quieter Week of Data



## Next Week's Economic Calendar (All Times are Central Standard Time)

Date	Time	Event	Period	Survey	Actual	Prior
Mon	06/04/2018 09:00	Factory Orders	Apr	-0.5%	--	1.6%
Mon	06/04/2018 09:00	Factory Orders Ex Trans	Apr	--	--	0.3%
Mon	06/04/2018 09:00	Durable Goods Orders	Apr F	--	--	-1.7%
Mon	06/04/2018 09:00	Durables Ex Transportation	Apr F	--	--	0.9%
Mon	06/04/2018 09:00	Cap Goods Orders Nondef Ex Air	Apr F	--	--	1.0%
Mon	06/04/2018 09:00	Cap Goods Ship Nondef Ex Air	Apr F	--	--	0.8%
Tue	06/05/2018 08:45	Markit US Services PMI	May F	55.7	--	55.7
Tue	06/05/2018 08:45	Markit US Composite PMI	May F	--	--	55.7
Tue	06/05/2018 09:00	JOLTS Job Openings	Apr	--	--	6550
Tue	06/05/2018 09:00	ISM Non-Manf. Composite	May	57.9	--	56.8
Wed	06/06/2018 06:00	MBA Mortgage Applications	Jun 1	--	--	-2.9%
Wed	06/06/2018 07:30	Revisions: Trade Balance				
Wed	06/06/2018 07:30	Nonfarm Productivity	1Q F	0.7%	--	0.7%
Wed	06/06/2018 07:30	Unit Labor Costs	1Q F	2.8%	--	2.7%
Wed	06/06/2018 07:30	Trade Balance	Apr	-\$49.8b	--	-\$49.0b
Thu	06/07/2018 07:30	Initial Jobless Claims	Jun 2	223k	--	221k
Thu	06/07/2018 07:30	Continuing Claims	May 26	--	--	1726k
Thu	06/07/2018 07:45	Bloomberg June United States Economic Survey				
Thu	06/07/2018 08:45	Bloomberg Consumer Comfort	Jun 3	--	--	55.2
Thu	06/07/2018 11:00	Household Change in Net Worth	1Q	--	--	\$2076b
Thu	06/07/2018 14:00	Consumer Credit	Apr	\$14.000b	--	\$11.622b
Fri	06/08/2018 09:00	Wholesale Trade Sales MoM	Apr	--	--	0.3%
Fri	06/08/2018 09:00	Wholesale Inventories MoM	Apr F	--	--	0.0%

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