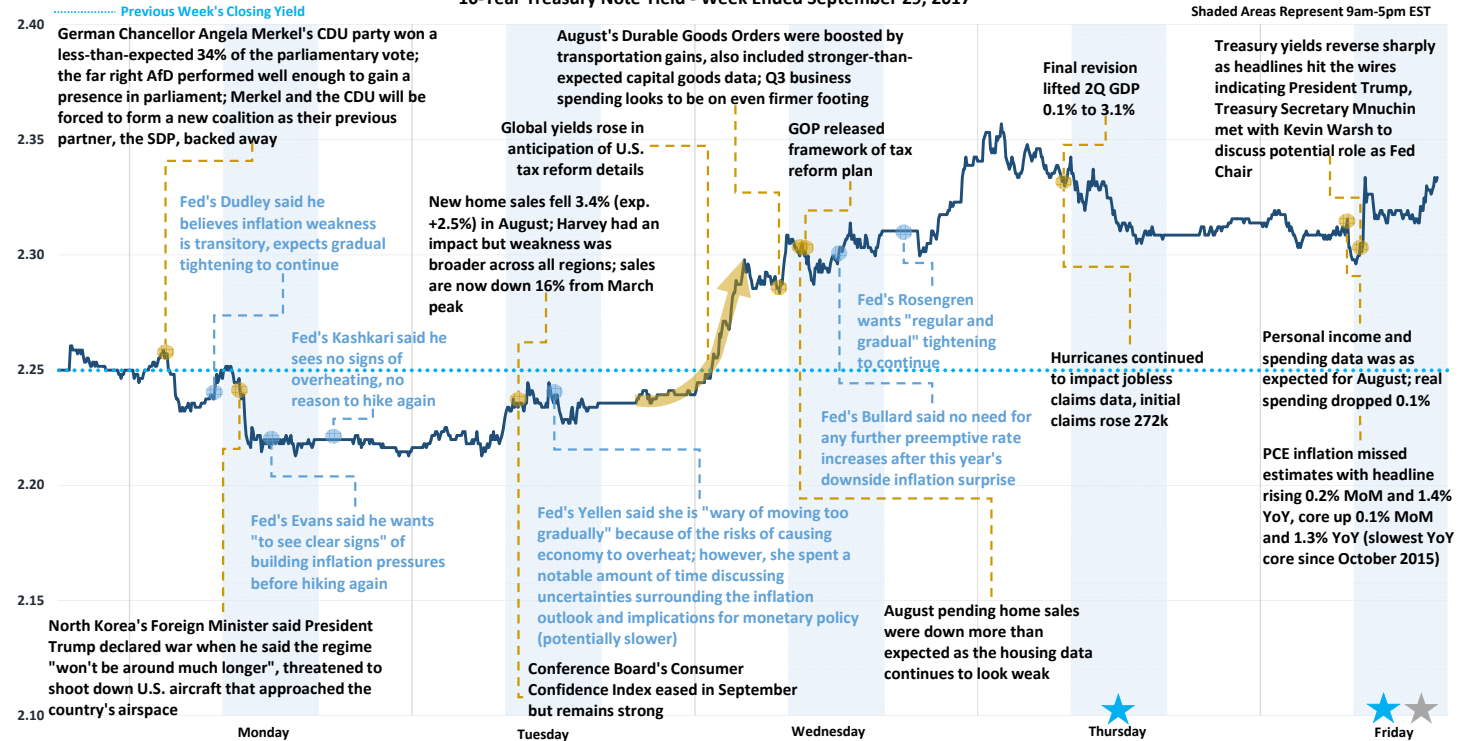


Weekly Market Recap

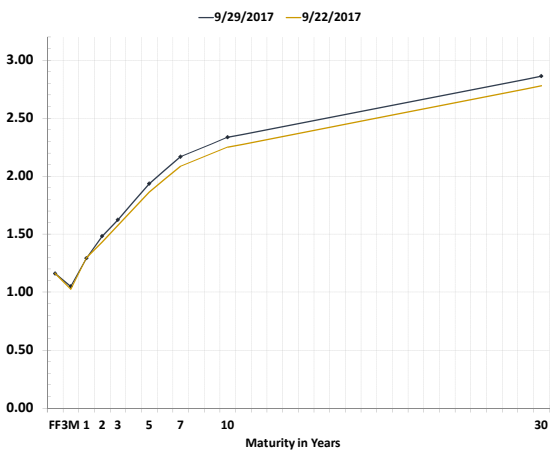
Release of GOP's Framework for Tax Reform Extends September's Climb for Longer Yields



Record-High Nasdaq Close ★ Record-High S&P Close ★ Record-High Dow Close ★
 10-Year Treasury Note Yield - Week Ended September 29, 2017



Treasury Curve Week-Over-Week



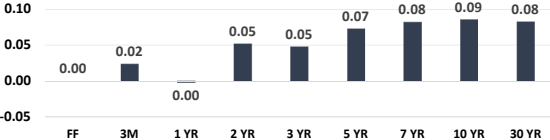
Global Stock Performance

	Value	Weekly Change	Monthly Change	YTD Change
Dow Jones	\$ 22,405	0.25% ↑	2.08% ↑	13.37% ↑
S&P 500	2,519	0.68% ↑	1.93% ↑	12.53% ↑
Nasdaq	6,496	1.07% ↑	1.05% ↑	20.67% ↑
Stoxx Europe 600	388	1.29% ↑	3.82% ↑	7.40% ↑
China CSI 300	3,837	-0.03% ↓	0.38% ↑	15.90% ↑
Nikkei 225	20,356	0.29% ↑	3.61% ↑	6.50% ↑

Global Sovereign Debt Performance

	Yield	Weekly Change (in bps)	Monthly Change (in bps)	YTD Change (in bps)
U.S. 2-Year	1.48%	5.2 ↑	15.7 ↑	29.4 ↑
U.S. 5-Year	1.93%	7.3 ↑	23.2 ↑	0.7 ↑
U.S. 10-Year	2.34%	8.6 ↑	21.8 ↑	-10.9 ↓
German 10-Year	0.46%	1.7 ↑	10.3 ↑	25.6 ↑
U.K. 10-Year	1.37%	1.0 ↑	33.1 ↑	12.6 ↑
French 10-Year	0.74%	1.1 ↑	8.1 ↑	5.7 ↑
Italian 10-Year	2.11%	0.4 ↑	6.6 ↑	29.6 ↑
Japanese 10-Year	0.07%	3.4 ↑	5.9 ↑	2.2 ↑

Week-Over-Week Change in Treasury Yields

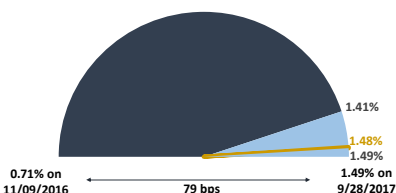


Commodity Performance

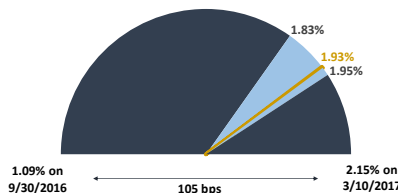
	Value	Weekly Change	Monthly Change	YTD Change
WTI Crude	\$ 51.59	1.84% ↑	9.23% ↑	-3.97% ↓
U.S. Dollar	93.06	0.97% ↑	0.43% ↑	-8.95% ↓
Gold Spot	1,280.32	-1.32% ↓	-3.11% ↓	11.11% ↑
Bloomberg Commodity Index	84.46	-0.47% ↓	-0.23% ↓	-3.49% ↓

Treasury Notes Intraday Ranges: 52-Week Yield Range / Weekly Yield Range / Last Traded Yield

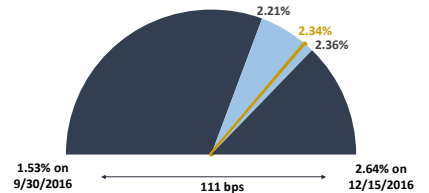
2-Year Treasury



5-Year Treasury



10-Year Treasury



Weekly Market Recap

Hurricanes may Impact Sept. Payrolls; another Week of Important Data



Next Week's Economic Calendar

Date	Time	Event	Period	Survey	Actual	Prior
Mon	10/02/2017 08:45	Markit US Manufacturing PMI	Sep F	53.0	--	53.0
Mon	10/02/2017 09:00	ISM Manufacturing	Sep	58.0	--	58.8
Mon	10/02/2017 09:00	ISM Prices Paid	Sep	63.5	--	62.0
Mon	10/02/2017 09:00	ISM New Orders	Sep	--	--	60.3
Mon	10/02/2017 09:00	ISM Employment	Sep	--	--	59.9
Mon	10/02/2017 09:00	Construction Spending MoM	Aug	0.4%	--	-0.6%
Mon	10/02/2017 13:00	Fed's Kaplan Speaks in El Paso				
Mon	10/02/2017	President Trump Travels to Puerto Rico to Survey Damage				
Tue	10/03/2017 07:30	Fed's Powell Discussed Regulatory Reform				
Tue	10/03/2017	Wards Total Vehicle Sales	Sep	17.00m	--	16.03m
Tue	10/03/2017	Wards Domestic Vehicle Sales	Sep	12.68m	--	12.48m
Wed	10/04/2017 06:00	MBA Mortgage Applications	Sep 29	--	--	-0.5%
Wed	10/04/2017 07:15	ADP Employment Change	Sep	143k	--	237k
Wed	10/04/2017 08:45	Markit US Services PMI	Sep F	55.1	--	55.1
Wed	10/04/2017 08:45	Markit US Composite PMI	Sep F	--	--	54.6
Wed	10/04/2017 09:00	ISM Non-Manf. Composite	Sep	55.5	--	55.3
Wed	10/04/2017 14:15	Yellen Gives Welcoming Remarks at Community Banking Event				
Thu	10/05/2017 06:30	Challenger Job Cuts YoY	Sep	--	--	5.1%
Thu	10/05/2017 07:30	Initial Jobless Claims	Sep 30	263k	--	272k
Thu	10/05/2017 07:30	Continuing Claims	Sep 23	1949k	--	1934k
Thu	10/05/2017 07:30	Trade Balance	Aug	-\$42.7b	--	-\$43.7b
Thu	10/05/2017 08:10	Fed's Powell Speaks on Treasury Markets and the TMPG				
Thu	10/05/2017 08:15	Fed's Williams Speaks at Community Banking Conference				
Thu	10/05/2017 08:45	Bloomberg Consumer Comfort	Oct 1	--	--	51.6
Thu	10/05/2017 09:00	Fed's Harker Speaks at Workforce Conference				
Thu	10/05/2017 09:00	Factory Orders	Aug	1.0%	--	-3.3%
Thu	10/05/2017 09:00	Factory Orders Ex Trans	Aug	--	--	0.5%
Thu	10/05/2017 09:00	Durable Goods Orders	Aug F	1.7%	--	1.7%
Thu	10/05/2017 09:00	Durables Ex Transportation	Aug F	--	--	0.2%
Thu	10/05/2017 09:00	Cap Goods Orders Nondef Ex Air	Aug F	--	--	0.9%
Thu	10/05/2017 09:00	Cap Goods Ship Nondef Ex Air	Aug F	--	--	0.7%
Thu	10/05/2017 15:30	Fed's George Speaks at Workforce Conference				
Fri	10/06/2017 07:30	Change in Nonfarm Payrolls	Sep	85k	--	156k
Fri	10/06/2017 07:30	Two-Month Payroll Net Revision	Sep	--	--	--
Fri	10/06/2017 07:30	Change in Private Payrolls	Sep	73k	--	165k
Fri	10/06/2017 07:30	Change in Manufact. Payrolls	Sep	10k	--	36k
Fri	10/06/2017 07:30	Unemployment Rate	Sep	4.4%	--	4.4%
Fri	10/06/2017 07:30	Average Hourly Earnings MoM	Sep	0.3%	--	0.1%
Fri	10/06/2017 07:30	Average Hourly Earnings YoY	Sep	2.5%	--	2.5%
Fri	10/06/2017 07:30	Average Weekly Hours All Employees	Sep	34.4	--	34.4
Fri	10/06/2017 07:30	Labor Force Participation Rate	Sep	--	--	62.9%
Fri	10/06/2017 07:30	Underemployment Rate	Sep	--	--	8.6%
Fri	10/06/2017 08:15	Fed's Bostic Speaks at Workforce Conference				
Fri	10/06/2017 09:00	Wholesale Trade Sales MoM	Aug	--	--	-0.1%
Fri	10/06/2017 09:00	Wholesale Inventories MoM	Aug F	1.0%	--	1.0%
Fri	10/06/2017 11:15	Fed's Dudley to Speak on Monetary Policy				
Fri	10/06/2017 11:45	Fed's Kaplan Speaks at Workforce Conference				
Fri	10/06/2017 14:00	Consumer Credit	Aug	\$15.540b	--	\$18.499b
Fri	10/06/2017	United States Sovereign Debt to be rated by Moody's				

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